



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Dianne R. Nielson, Ph.D., Division Director

March 22, 1984

Mr. Jerry Glazier
SM Corporation
P. O. Box 752
Hurricane, Utah 84737

RE: Reclamation Surety
Silver Reef Mine
ACT/053/002
Washington County, Utah

Dear Mr. Glazier:

The bond estimate received by the Division on March 13, 1984 has been reviewed. The costs breakdown was well presented and the final sum of \$55,210 in 1984 dollars is acceptable. The amount should be posted with the Division immediately. Acceptable forms of surety include: a corporate surety bond; an irrevocable letter of credit; an automatically renewable certificate of deposit (payable to the Division and SM); or, cash.

Mr. Sorenson mentioned that your operation may be expanding in the future and would probably know more details in July. At that point in time, the Division would need to know the status. If a revised permit is sought, it will need to be pursued. If not, the present surety will need to be escalated to cover inflationary costs of reclamation for the next year or three year period.

If you have any questions, please feel free to call Pamela Grubaugh-Littig or myself.

Sincerely,

Mary M. Boucek

Mary M. Boucek
Reclamation Biologist/
Permit Supervisor

MMB/PGL:btb

cc: Barbara Roberts, Attorney General's Office
J. Smith, DOGM
P. Grubaugh-Littig, DOGM
80320